

Marcus & Millichap

Ficke-approved via email
Adams-approved via email
Speck _____

FOR IMMEDIATE RELEASE

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 9,180-SQUARE FOOT NET-LEASED PROPERTY

ELKHART, Texas, January 27, 2017 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of Family Dollar, a 9,180-square foot net-leased property located in Elkhart, Texas, according to Tim A. Speck, regional manager of the firm’s Dallas office. The terms of the sale were not released.

Geoff Ficke, a first vice president investments, and Chris Adams, a senior associate, both in Marcus & Millichap’s Dallas office, had the exclusive listing to market the property on behalf of the seller, a limited liability company.

The single-tenant retail asset is situated on approximately 0.9 acres of land at 212 North US Highway 287 in Elkhart, Texas. The long-time tenant, Family Dollar, recently extended the original 10-year double-net lease prior to expiration until 2022 with four five-year options to renew. This particular location reports strong sales and has minimal competition within the

vicinity. Elkhart is located between Dallas and Houston with many large East Texas cities within a one-hour drive including Tyler, Lufkin, Nacogdoches, Huntsville, Athens and Corsicana.

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About Marcus & Millichap (NYSE: MMI)

With over 1,600 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 8,700 transactions in 2015 with a value of approximately \$37.8 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com