

Marcus & Millichap

FOR IMMEDIATE RELEASE

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 12,160-SQUARE FOOT OFFICE BUILDING

SAULT S MARIE, MI, April 30, 2018 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of US Customs & Border Protection (USCBP) property leased to the General Services Administration (GSA) of the US Federal Government in Sault Sainte Marie, Michigan, according to Tim A. Speck, first vice president of the firm’s Dallas office.

Geoff Ficke, first vice president investments, and Zack Ficke, associate in Marcus & Millichap’s Dallas office, secured the investor in the transaction, a limited liability company. The investor, a Michigan limited liability company, was represented by The Ficke Group of Marcus & Millichap and closed on the 12,160-square foot single-tenant, federally-leased property on March 12, 2018. Steven Chaben, broker of record assisted in closing this transaction.

The property, located at 208 Bingham Ave. Sault Sainte Marie, Michigan 49783, has

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been home to the United States Customs and Border Protection since 2003. The Station's area of responsibility is approximately 420 miles of international boundary between the U.S. and Canada, consisting of Lake Superior on the north and the St. Mary's River to the east. The station's area consists of the entire Upper Peninsula of Michigan and 15 counties in the northern Lower Peninsula, and is predominantly rural. Sault Ste. Marie agents primarily conduct marine patrol on the St. Mary's River during the summer, and snowmobile patrol in the shoreline areas during the winter. They also patrol Interstate 75, which is the area's main route of egress from the border.

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About Marcus & Millichap (NYSE: MMI)

With over 1,700 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 9,000 transactions in 2016 with a value of approximately \$42.3 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com