

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 9,014-SQUARE FOOT NET-LEASED PROPERTY

BEAUMONT, TX, April 24, 2017 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of Dollar General, a 9,014-square foot net-leased property located in Beaumont, Texas, according to Tim A. Speck, regional manager of the firm’s Dallas office.

Geoff Ficke, first vice president investments, and Chris Adams, senior associate, in Marcus & Millichap’s Dallas office, had the exclusive listing to market the property on behalf of the seller, an individual/personal trust.

Dollar General is located at 5468 College Street in Beaumont, Texas. The single tenant building was constructed in 2007 and sits on approximately 1.04 acres just one mile west of Interstate 10. The tenant, Dollar General, recently extended their lease through July 2022 and has three five-year options to renew.

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About Marcus & Millichap (NYSE: MMI)

With over 1,700 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 9,000 transactions in 2016 with a value of approximately \$42.3 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit:

www.MarcusMillichap.com