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MARCUS & MILLICHAP ARRANGES THE SALE OF A 3,669-SQUARE FOOT NET-LEASED PROPERTY

NEW PORT RICHEY, FLA, August 8, 2017 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of Regions Bank, a 3,669-square foot net-leased property located in New Port Richey, Fla. according to Tim A. Speck, first vice president / district manager of the firm’s Dallas office.

Geoff Ficke, first vice president investments, and Collin Kraft, associate in Marcus & Millichap’s Dallas office, had the exclusive listing to market the property on behalf of the seller, an individual personal trust. Kirk Felici, first vice president / regional manager, of the firm’s Miami office, assisted in closing this transaction.

Built in 2006, the Regions Bank Branch is located at 8407 Little Road in New Port Richey, a bedroom community north of the Tampa Bay area or about 25 miles northwest of Downtown Tampa.

About Marcus & Millichap (NYSE: MMI)

With over 1,700 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 9,000 transactions in 2016 with a value of approximately \$42.3 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit:

www.MarcusMillichap.com